

LAND AUCT Timed Online



Selling in one tract.

farmland & recreational land.



Contact Steffes Group at 320.693.9371, Eric Gabrielson at Steffes Group, 701.238.2570 or 320.693.9371

Steffes Group, Inc. | 24400 MN Hwy 22 South | Litchfield, MN 55355

Terms & Conditions Meeker County, MN

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

All announcements on auction day take precedence over previously advertised information.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



SPECIFIC TERMS FOR ONLINE ONLY AUCTION

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

The sale of this property IS NOT contingent on the bidder securing financing.

The auction begins on Monday, April 5 and will end at 1PM Thursday, April 15, 2021. All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.

All bidders must register their name, address and telephone number in order for your bidding number to be approved.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

The contract signing will take place at Steffes Group, 24400 MN Hwy 22 S, Litchfield, MN 55355

If the winning bidder is unable to come to the Steffes office for signing of the contract, (320-693-9371) Arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 320-693-9373 or send a scanned copy by email.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing on or before Monday, May 17, 2021.

Closing will take place at a professional closing company agreeable to both buyer and seller.

 Seller will provide up-to-date abstract(s) or owner's policy at their expense and will convey property by Warranty Deed.

- 2021 Taxes will be prorated to close date.
- Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.
- Closing Agent Fee will be shared equally between Buyer and Seller.
- The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.
- THIS IS A 5% BUYER'S PREMIUM AUCTION. FIVE PERCENT WILL BE ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT SALE PRICE
- Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.
- THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.
- THE PROPERTY WILL BE SOLD UPON SELLER CONFIRMATION.
- AS OF 3/29/21 PER MEEKER COUNTY PLANNING AND ZONING THE PARCEL HAS 2 BUILDING ENTITLEMENTS

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the

property that is in dispute. The auction will 5. be recorded and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

- 1. Purchasing the property.
- Purchasing the property at a price you can afford.

HOW IS THIS ACCOMPLISHED?

- 1. Estimate comparative value.
- Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.

- Check the selling price of previously sold properties.
- Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

- · Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

THE BIDDING STRATEGY

- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

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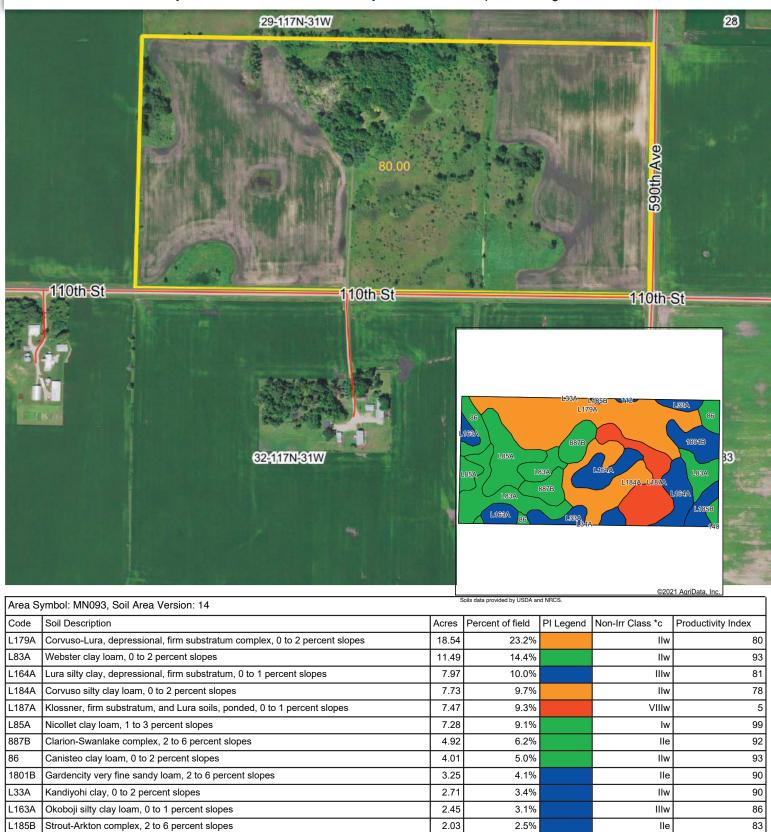
78.9

llw

Weighted Average

Meeker County, MN - 80± Acres

Cedar Mills Township / PID #: 02-0266000 / Description: Sect-29 Twp-117 Range-31 / 2020 Taxes: \$3,220



^{*}c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.

Harps clay loam, 0 to 2 percent slopes

112

0.15

0.2%

FSA Informtion

Tract Number : 49

Description : S2 SE4 CEDAR MILLS 29 MEEKER

FSA Physical Location : MINNESOTA/MEEKER
ANSI Physical Location : MINNESOTA/MEEKER

BIA Unit Range Number :

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Wetland determinations not complete

WL Violations : None

Owners : LUELLA STUCKE

Other Producers : None Recon ID : None

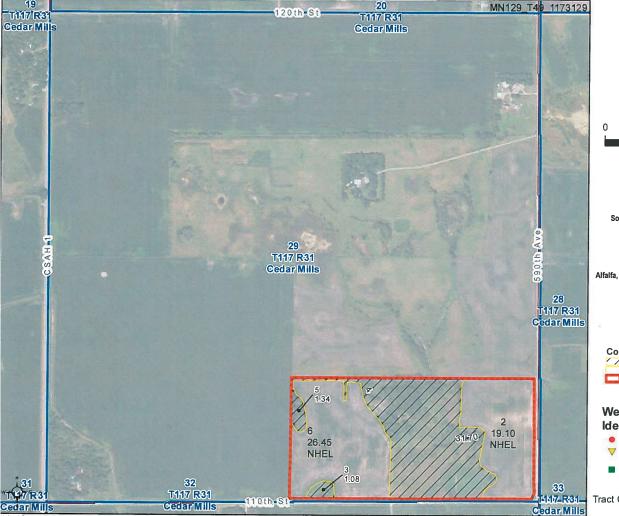
			Tract Land D	ata	MARKA MARKANA	PRODUCTION ASSESSMENT	TENANTA LINES AND SERVICE
Farm Land	Cropland	DCP Cropland	WBP	WRP	000		
79.67	45.55	45.55	0.00		CRP	GRP	Sugarcane
State Conservation	Other Conservation	Effective DCP Cropland		0.00	0.00	0.00	0.00
				MPL	EWP	DCP Ag. Rel	Broken From
0.00 0.00		45.55	0.00			Activity	Native Sod
Firms (non-security)			0.00	0.00	0.00	0.00	0.00

er de Aria	DCP Crop Da	ta	
Crop Name Wheat	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield
Corn	4.20	0.00	42
Soybeans	32.80	0.00	158
Soybeans	2.70	0.00	130



United States
Department of
Agriculture

Renville County, Minnesota



Farm 12618 Tract 49

2020 Program Year

Map Created May 05, 2020

1173129



Unless otherwise noted: Shares are 100% operator

Crops are non-irrigated
Corn = yellow for grain
Soybeans = common soybeans for grain
Wheat = HRS, HRW = Grain
Sunflower = Oil, Non-Oil = Grain
Oats and Barley = Spring for grain
Rye = for grain
Peas = process
Alfalfa, Mixed Forage AGM, GMA, IGS = for forage
Beans = Dry Edible
NAG = for GZ
Canola = Spring for seed

Common Land Unit

Cropland
Cropland
Tract Boundary
Minnesota Trans

Minnesota_Transparency_Polygon_021420

Wetland Determination Identifiers

- Restricted Use
- ▼ Limited Restrictions
- Exempt from Conservation

Compliance Provisions

Tract Cropland Total: 45.55 acres

Jnited States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly rom the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage notured as a result of any user's reliance on this data outside FSA Programs. Wetland identified to not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact youndaries and determinations or contact USDA Natural Resources Conservation Service (NRCS). This map displays the 2019 NAIP imagery.



SHARON M. EUERLE MEEKER CO. TREAS. 325 NORTH SIBLEY LITCHFIELD, MN 55355-2155 320-693-5345 www.co.meeker.mn.us

Property ID Number: 02-0266000

Property Description: SECT-29 TWP-117 RANG-31

MN 55350

CEDAR MILLS TWP

THE STUCKE TRUST

LUELLA I STUCKE TRUSTEE

S 1/2 SE 1/4

PO BOX 578 HUTCHINSON



15008-T

ACRES 80.00

2020 PROPERTY TAX STATEMENT PRCL#

02-0266000 RCPT# 843

TAX	TC	5.009	4.615			
IT I	Values and Classification					
	Taxes Payable Year	2019	2020			
	Estimated Market Value:	500,900	461,500			
Step						
	Homestead Exclusion:					
1	Taxable Market Value:	500,900	461,500			
	New Improve/Expired Excl	s:				
	Property Class:	AGRI NON-HSTD AG	GRI NON-HSTD			
	Sent in March 2019					
Step	Proposed Tax					
2	* Does Not Include Special As	3,140.00				
	Sent in November 2019					
Step	Property Tax Statement					
	First half Taxes:		1,610.00			
3	Second half Taxes:	1.610.00				
	Total Taxes Due in 2020		3.220.00			

You may be eligible for one or even two refunds to 222

				ΦΦΦ	reduce your property tax.
				REFUNDS? Read the b	ack of this statement to find out how to apply. 2020
4 11 4-1-		and all all the form the analysis of any all the form of			.00
	,	ou are eligible for a homestead credit refund			.00
,	•	, YOU OWE DELINQUENT TAXES AND AI			
	se amounts on Form M1PR to see	if you are eligible for a special refund			
Property Tax	Property taxes before credit	s		3,644.29	3,472.69
and Credits	4. A. Agricultural and rural land	tax credits		.00	.00
	B. Other credits to reduce y	our property tax		186.29	252.69
	5. Property taxes after credit	s		3,458.00	3,220.00
Property Tax	6. County			2,440.03	2,268.03
by Jurisdictio	n 7. City or Town	7. City or Town			461.41
	8. State General Tax			.00	.00
	9. School District: 2396	A. Voter approved levies		243.97	180.33
		B. Other local levies		294.04	300.35 _
	10. Special Taxing Districts:	A. MID MN DEVELOPMENT		10.22	9.88
		В.			
		C.			
		D.			
	11. Non-school voter approved	referenda levies			
	12. Total property tax before sp	pecial assessments		3,458.00	3,220.00
Special Asses	ssments 13. A.				
on Your Prope	erty B.				
	C.		***************************************		
	D.				
	E.				
14. YOUR TO	OTAL PROPERTY TAX AND SP	ECIAL ASSESSMENTS		3,458.00	3,220.00



Meeker County, MN

WIRev0418

				DATE:
Received of				
				intheform of
as earnest money deposit a	nd in part payment of the purchase o	of real estate sold by Auction a	and described as follows:	
This property the undersian	and has this day sold to the RIIVED t	or the sum of		\$
	·			
•	·			ss
Balance to be paid as follow	S			**************************************
acknowledges purchase of t provided herein and therein. damages upon BUYERS brea	the real estate subject to Terms and (BUYER acknowledges and agrees to ach; that SELLER'S actual damages	Conditions of this contract, so hat the amount of the deposit upon BUYER'S breach may b	ubject to the Terms and Condition tis reasonable; that the parties h pe difficult or impossible to asce	writing by BUYER and SELLER. By this deposit BUYER ons of the Buyer's Prospectus, and agrees to close as ave endeavored to fix a deposit approximating SELLER'S ertain; that failure to close as provided in the above naddition to SELLER'S other remedies.
for an owner's policy of title i	•	ase price. Seller shall provid	e good and marketable title. Zor	a current date, or (ii) an ALTA title insurance commitment ning ordinances, building and use restrictions and m brances or defects.
SELLER, then said earnest approved by the SELLER and forth, then the SELLER shall	money shallbe refunded and all ri d the SELLER'S title is marketable a l be paid the earnest money so held i LLER'S rights to pursue any and all c	ights of the BUYER termina nd the buyer for any reason fa in escrow as liquidated dama	ted,exceptthatBUYER may w ils, neglects,or refuses to com ges for such failure to consum m	ontaining a written statement of defects is delivered to aive defects and electto purchase. However, if said sale is plete purchase, and to make payment promptly as above se ate the purchase. Payment shall not constitute an election pecific performance. Time is of the essence for all
	ELLER'S AGENT make any represen erty subsequent to the date of pur	•	erconcerning the amount of real	estate taxes or special assessments, which shall be
5. State Taxes:SELLER agr	ees to pay	ofthe real e	state taxes and installment of sp	pecialassessments due and payable inBUYER
payable in	SELLER warrantstaxe	s for	are Homestead,	Non-Homestead. SELLER
agrees to pay the State De	ed Tax.			
6. Other fees and taxes sh	nall be paid as set forth in the attache	d Buyer's Prospectus, except	as follows:	
7. The property is to be conv tenancies, easements, res	veyed by ervations and restrictions of reco		d, free and clear of all encum bra	nces except in special assessments, existing
8. Closing of the sale is to b	e on or before			. Possession will be at closing .
quality, seepage, septic and	sewer operation and condition, rado e of the property. Buyer's inspect	n gas, asbestos, presence of	lead based paint, and any and a	rchase for conditions including but not limited to water all structural or environmental conditions that may e. Buyer hereby indemnifies Seller for any damage
representations, agreement		herein, whether made by ago	ent or party hereto. This contr	neither party has relied upon any oral or written ract shall control with respect to any provisions that
		_		itters that a survey may show. Seller and Seller's agent CREAGE OR BOUNDARY LOCATION.
12. Any other conditions:				
13. Steffes Group, Inc. stip	pulates they represent the SELLE	R in this transaction.		
Buyer:			Seller:	
Steffes Group, Inc.			Seller's Printed Name & A	ddress:
SteffesGroup.	.com			
Drafted By: Saul Ewing Arnstein	& Lehr LLP			WIR

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LAND AUCT Timed Online



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641.423.1947 | Mason City, IA 50401

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